PayPal Launches New Digital Commerce Platform – Connecting Businesses To 277 Million PayPal Users Worldwide

PayPal has today launched its <u>PayPal Commerce Platform</u>, a flexible, customisable platform that helps businesses of all sizes to grow, scale and thrive in the complex world of global digital commerce.

The new platform, which will initially be available in the UK, France, Italy, Germany, Spain and the United States, brings together the most comprehensive set of technologies, tools, services and financing – designed to meet the specific needs of marketplaces and ecommerce solution providers of all sizes.

Key benefits include:

- Helping businesses scale internationally and connecting them with more than 277 million active PayPal users around the world
- Enabling sellers to accept transactions in more than 100 currencies
- Simplifying compliance by helping businesses meet the demands of local regulators across the 200+ markets in which PayPal operates
- Provides advanced protection against fraud using Artificial Intelligence and machine learning informed by trillions of transactions

Bill Ready, EVP and Chief Operating Officer at PayPal, said: "We are bringing our vision of open commerce and partnership to life with the PayPal Commerce Platform - to power commerce in a way that allows more businesses and more people to participate in the benefits of the digital economy. When I think about the world I want to wake up to in a decade, I don't want there to be only one place to buy online. I want to wake up in a world where there is a thriving, vibrant, and diverse ecosystem of merchants, sellers, entrepreneurs and businesses of all sizes. We want to help more businesses get started, grow and thrive in today's complex digital world."

PayPal plans to extend the PayPal Commerce Platform to more than 40 markets by the end of 2019. For more information, including further details around the platform's unique features, read Bill Ready's launch blog here <u>https://www.paypal.com/stories/uk/the-next-era-of-digital-commerce-the-paypal-commerce-platform</u> or visit the <u>PayPal Commerce Platform</u> website.

https://newsroom.ie.paypal-corp.com/PayPal-launches-new-digital-commerce-platform